

Cashion Board of Education
Minutes of the Special Meeting
October 10, 2019

1. The Cashion School Board met in **Special Session** on October 10, 2019, President Miller called the meeting to order at 12:00p.m.

2. Members present: Miller, Suntken, Ballard. Members absent: Vandruff and Andrews. **Quorum established.** Also attending: Sammy Jackson, Superintendent, Stephanie White, Minutes Clerk and Jordan Smith with Stephen L. Smith Corp.

3. No action was taken on item concerning appointing an acting President and/or Clerk.

4. A motion to **accept the lowest bid of Baker Group with NBC Bank at an interest rate of 1.568% on the sale of the \$1,950,000 Building Bonds, dated December 1, 2019** was made by Suntken and seconded by Ballard.

Vote was as follows:

Miller: aye

Suntken: aye

Ballard: aye

Andrews: aye

Motion passed 4-0.

5. A motion to **approve resolution to authorize the issuance of the \$1,950,000 Building Bonds, dated: December 1, 2019, and fixing other details for the issuance of said bonds** was made by Suntken and seconded by Ballard.

Vote was as follows:

Miller: aye

Suntken: aye

Ballard: aye

Andrews: aye

Motion passed 4-0.

6. A motion to **approve resolution designating \$1,950,000 Building Bonds, dated: December 1, 2019, as “Qualified Tax-Exempt” obligations as defined in Section 265(b)(3)(B) of the Internal Revenue Service Code** was made by Ballard and seconded by Suntken.

Vote was as follows:

Miller: aye

Suntken: aye

Ballard: aye

Andrews: aye

Motion passed 4-0.

7. A motion to **adjourn** was made by Suntken and seconded by Ballard at 12:09 p.m.

Vote was as follows:

Miller: aye

Suntken: aye

Ballard: aye

Andrews: aye

Motion passed 4-0.

President

Vice President

Clerk

Member

Member